

Contact: Nadia Bosket
PECO Communications
215-841-5555

Nadia.Bosket@exeloncorp.com

FOR IMMEDIATE RELEASE

New, Federally Funded Utility Assistance Program Available for Pennsylvania Homeowners

PHILADELPHIA (February 9, 2022) – Many PECO customers facing financial hardship as a result of the COVID-19 pandemic have a new resource to help pay the balance of their utility bills.

The Pennsylvania Homeowners Assistance Fund (PAHAF), helps to support Pennsylvania homeowners due to financial hardships caused by the pandemic. The grant funding can be applied to a customer's electric and natural gas bill to pay outstanding balances incurred during the pandemic. The maximum utility assistance is capped at 24 months or \$3,000. The PAHAF program will also provide help with mortgage payments, property taxes, insurance, homeowner association fees and condominium fees. PAHAF applications is now open to eligible Pennsylvania Homeowners.

For more information and to apply, visit the Pennsylvania Homeowner Assistance Fund.

"We understand the financial hardships our customers are faced with at this time," said Funmi Williamson, PECO senior vice president and Chief Customer Officer. "The Pennsylvania Homeowners Assistance Fund will be a very valuable resource for homeowners. We are committed to our customers and the communities we serve and will continue to provide them with necessary support to help them through this difficult time."

While PAHAF provides grants to customers who are homeowners, PECO offers a variety of bill relief options and assistance programs to help customers make ends meet. Residential customers should act now and can find out more about options online at www.peco.com/help.

Additional customer assistance programs include:

- Customer Assistance Program (CAP): An annual credit based on household income and energy use.
- Low-income Home Energy Assistance Program (LIHEAP): A federal grant program to help low-income customers manage their energy costs and ensure service during the heating season.
- Matching Energy Assistance Fund (MEAF): A program funded by voluntary contributions of customers and matched dollar for dollar by PECO for up to \$1,000 in total assistance for those who qualify.
- Customer Assistance and Referral Evaluation Services (CARES): A referral and information service designed to assist customers who have special needs or extenuating circumstances that prevent the payment of their utility bill.

PECO, founded in 1881, is Pennsylvania's largest electric and natural gas utility. Headquartered in Philadelphia, PECO delivers energy to more than 1.6 million electric customers and more than 540,000 natural gas customers in southeastern Pennsylvania. The company's 2,900 employees are dedicated to the safe and reliable delivery of electricity and natural gas as well as enhanced energy management conservation, environmental stewardship, and community assistance. PECO is a subsidiary of Exelon Corporation (Nasdaq: EXC), the largest fully regulated utility company in the nation with more than 10 million customers. For more information visit <u>PECO.com</u>, and connect with the company on <u>Facebook</u> and <u>Twitter</u>.

If you are a member of the media and would like to receive PECO news releases via email, please send your email address to PECO.Communication@exeloncorp.com.